

Declaration of Intent to Forfeit and Terminate Contract for Deed

Under the terms of the Contract for Deed, dated _____, 20____ which exists between _____, seller address:

and _____, buyer, address:

The seller now owns the following described real estate, located at _____, City of _____, State of _____: and legally described as follows:

The seller declares that as of the date of _____, 20____, Buyer is in default of this Contract for Deed for the following reasons:

Due to this default, Seller declares the existing Contract for Deed between Seller and Buyer to be forfeit and terminated 30 days after the receipt of this Declaration by the Buyer. Seller shall send a copy of this Declaration to Buyer at the above address, via Certified U.S. Mail, on the date of _____, 20____.

During the 30-day period after the receipt of this Declaration, Buyer shall have the right to cure the default noted above. If the default is not satisfied within the 30-day period, then on the 31st day after receipt of this Declaration, Buyer shall forfeit all monies paid to the Seller under the Contract for Deed and shall immediately vacate the property. Seller shall, on that date, have the right to reenter and take full possession of the property, without being liable for any action or any costs incurred by the Buyer.

Dated: _____

Signature of Seller

Printed Name of Seller