

## BELL AIRCRAFT CORPORATION

Buffalo, New York

Dear Stockholder:

At the annual meeting of stockholders held on April 16, 1956 fourteen directors were re-elected and Mr. Albert Fink Milton was elected for the first time. He succeeds Mr. Webster B. Todd who was not a candidate for re-election because of other business commitments.

Your cooperation in returning the proxy for the annual meeting and your interest in the company are deeply appreciated by the Board of Directors and the Management.



Lawrence D. Bell  
President